



**AFRICA
PROPTECH
FORUM**

Looking back at adoption, funding, major deals, and key metrics

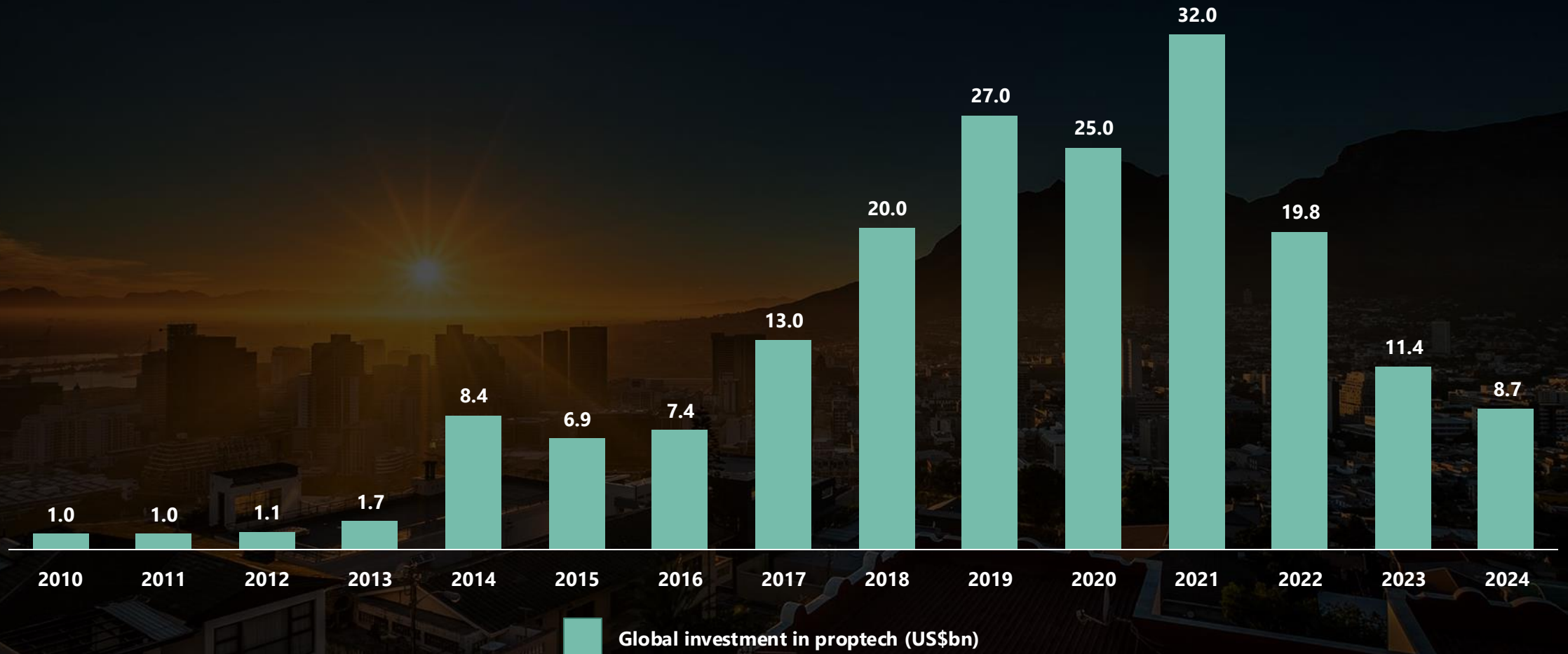
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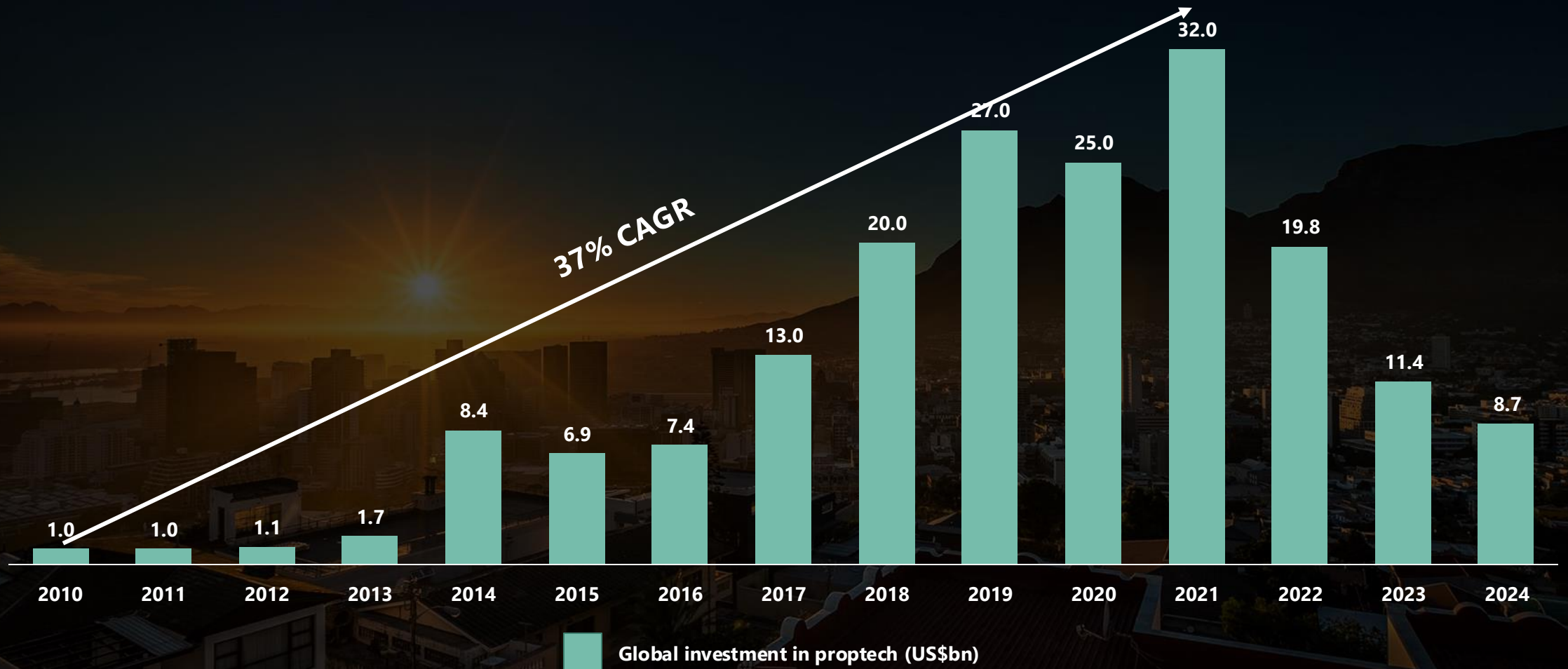




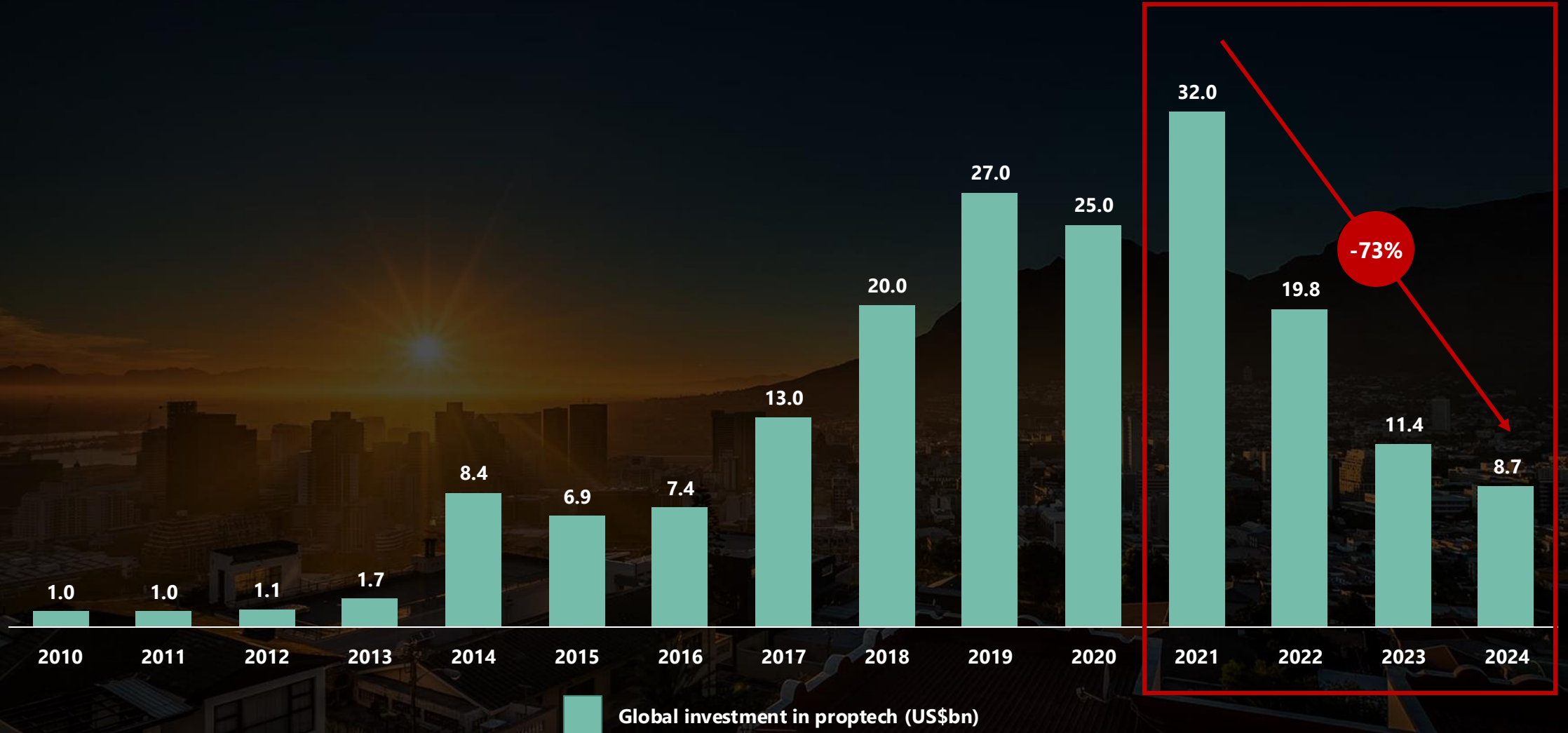
A sharp decline in global proptech investment



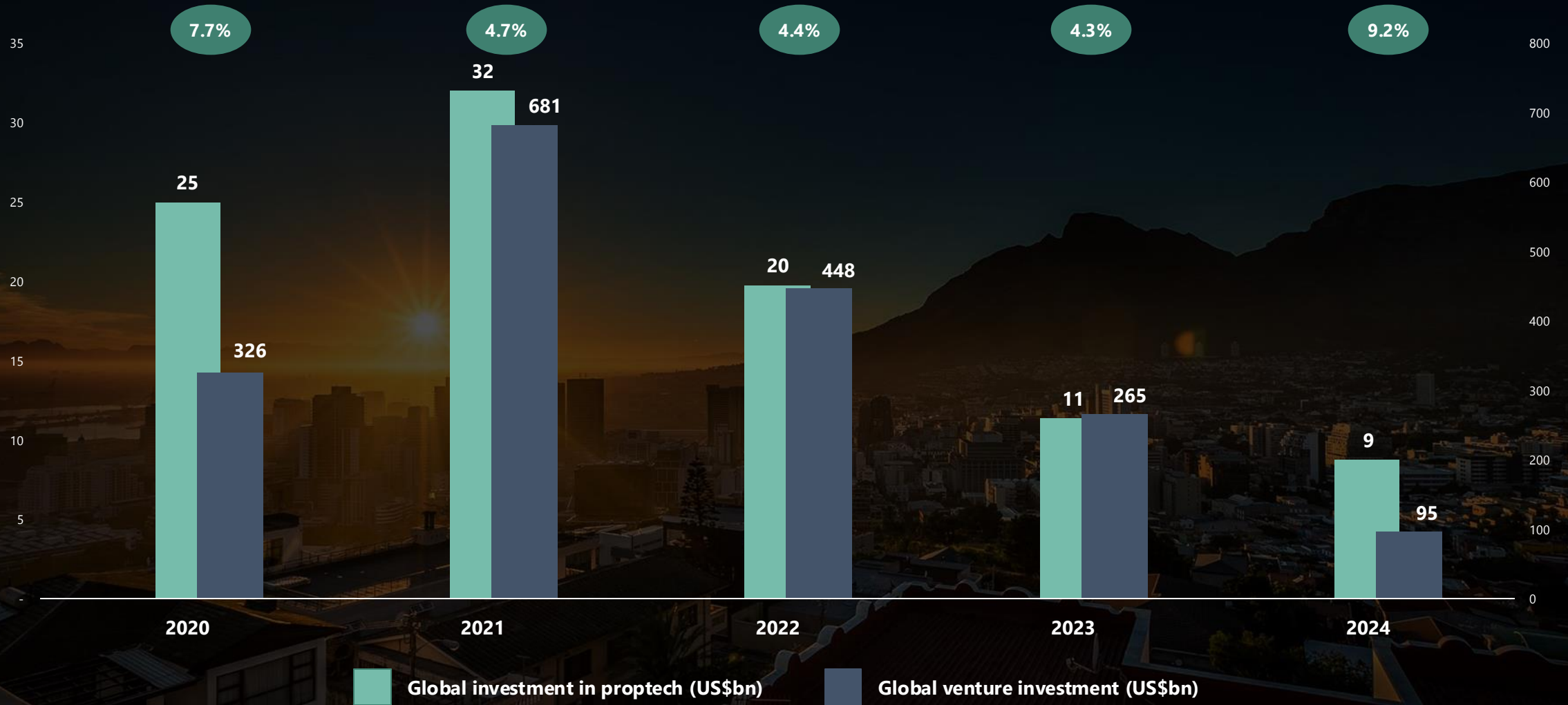
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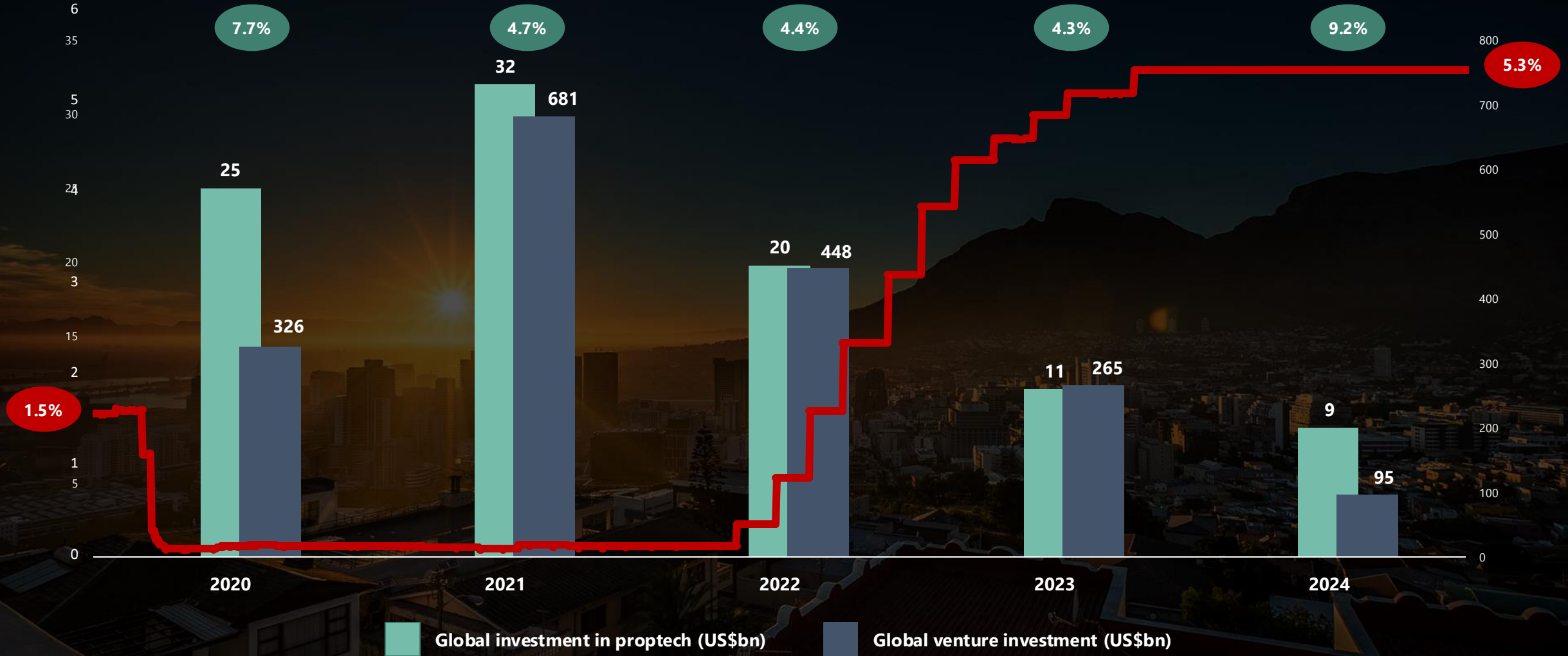
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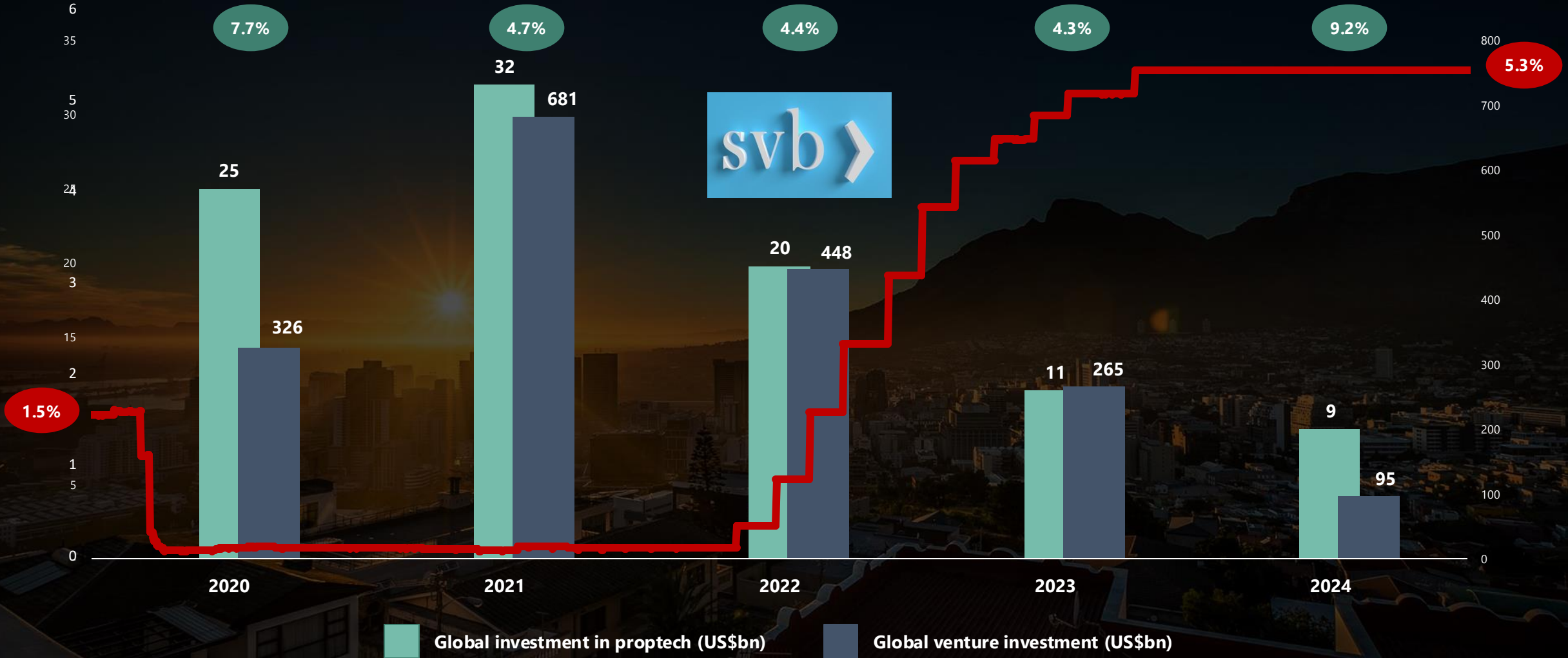
Mirroring the decline in global venture investment



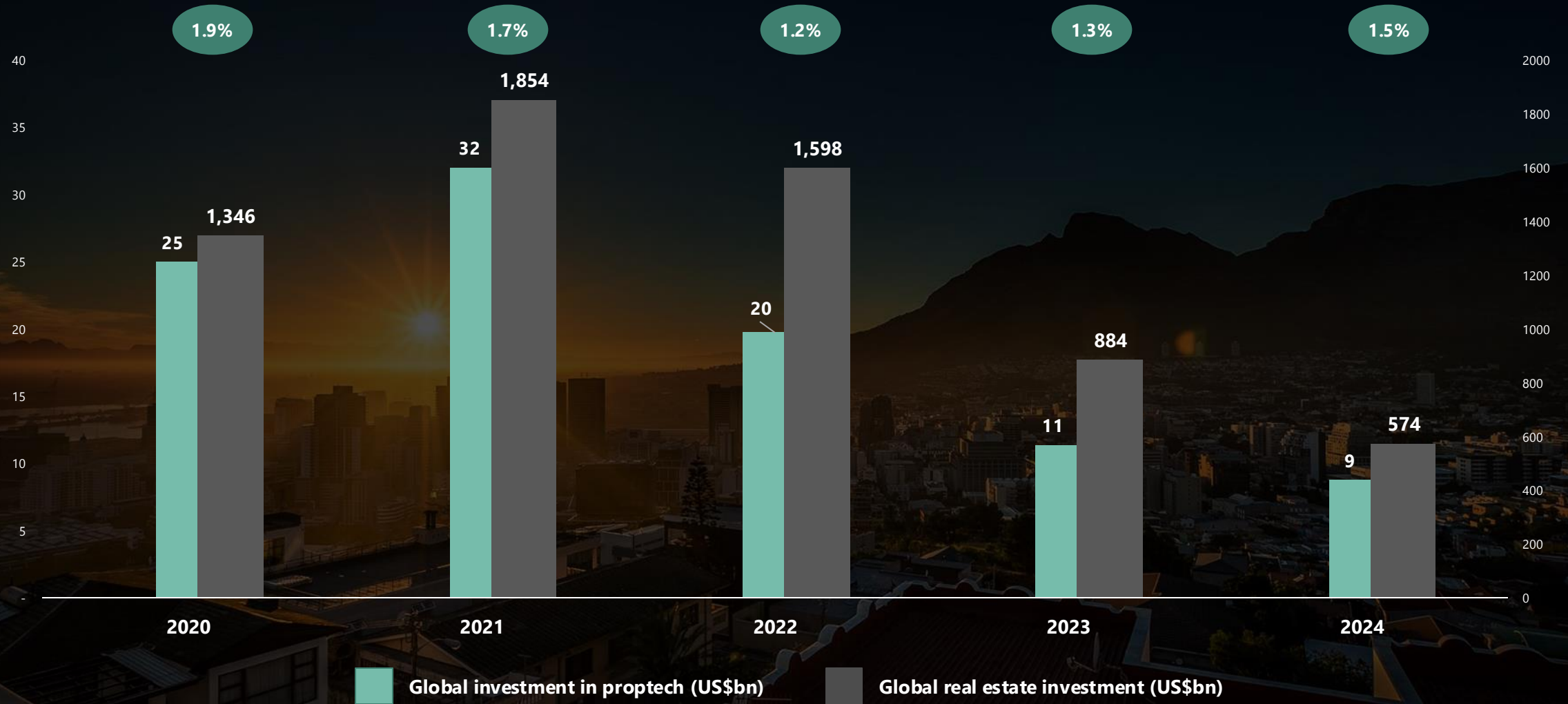
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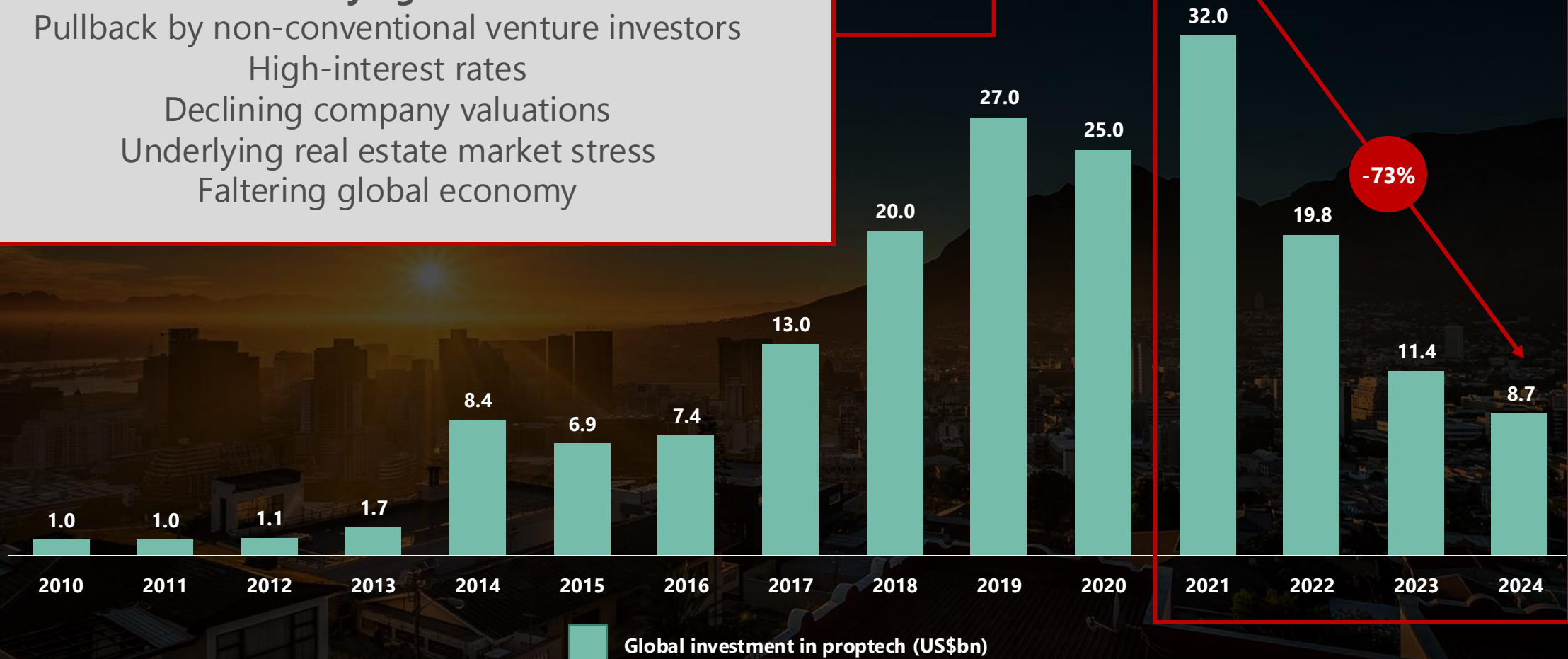
Tracking constrained real estate investment volumes



A sharp decline in global proptech investment

Underlying factors

- Pullback by non-conventional venture investors
- High-interest rates
- Declining company valuations
- Underlying real estate market stress
- Faltering global economy



-73%

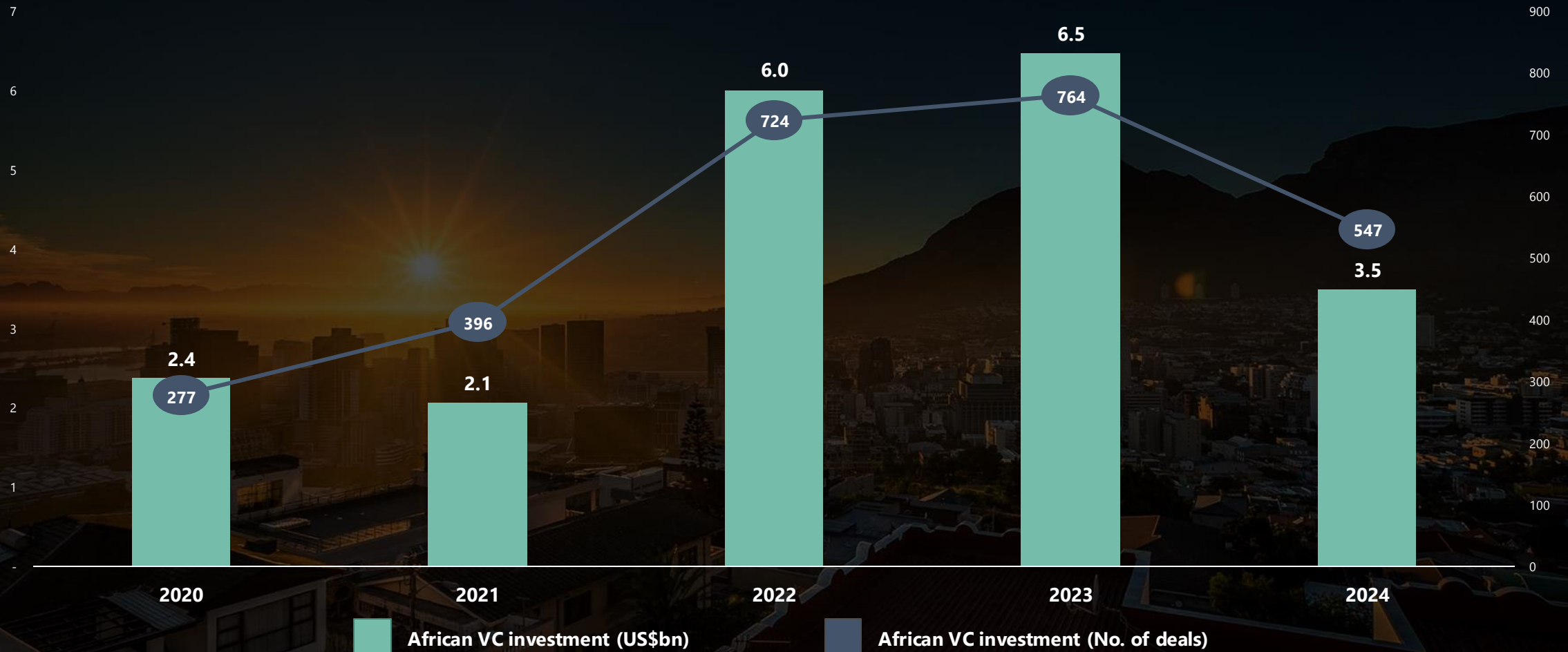
Is the sun rising or setting for proptech?



“While PropTech experienced a significant market pullback in 2023, the market opportunity remains large and attractive for category leaders”

Houlihan Lokey, 2023 PropTech Year in Review

African VC investment not immune to macroeconomic headwinds



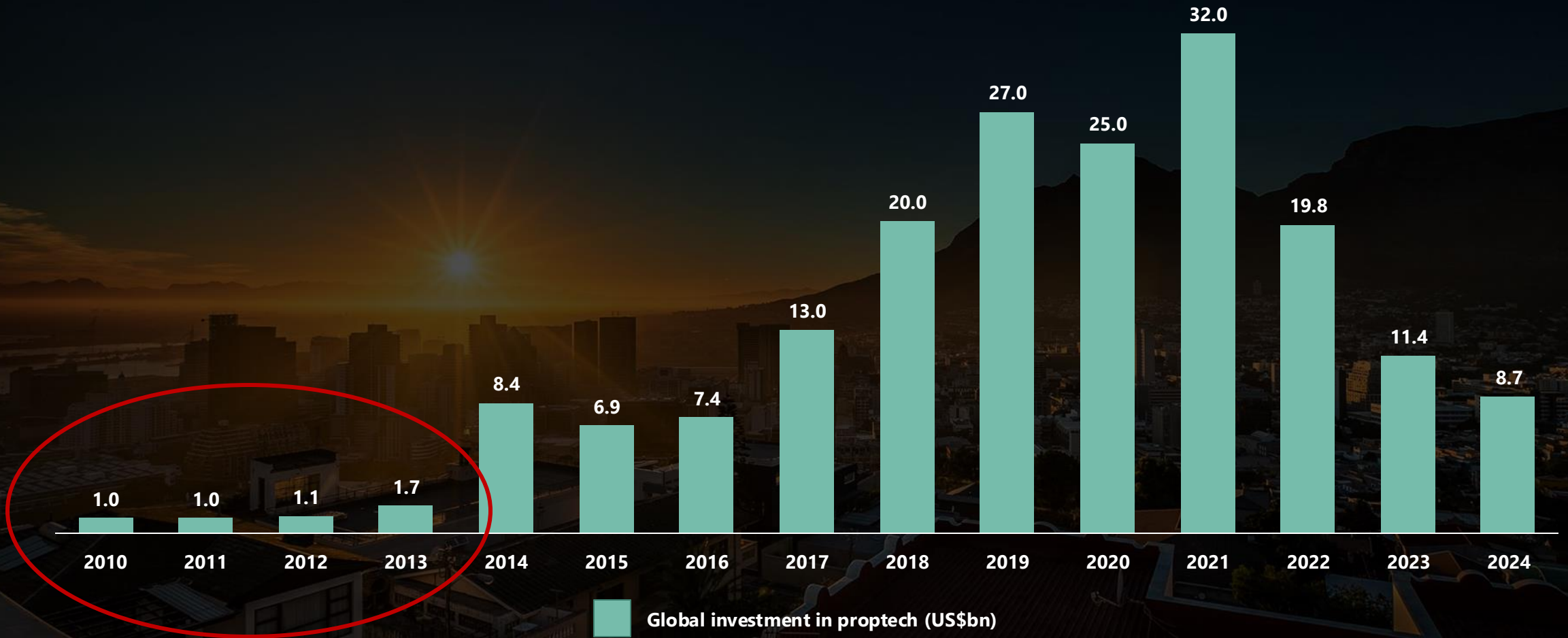
Real Estate VC remains underfunded

	2014-2021	2022	2023
Financials	27%	31%	23%
Information Technology	17%	16%	20%
Consumer Discretionary	16%	15%	17%
Industrials	13%	14%	12%
Health Care	8%	7%	9%
Communication Services	6%	5%	5%
Utilities	6%	4%	5%
Consumer Staples	5%	5%	5%
Real Estate	2%	2%	2%
Materials	1%	1%	2%
Energy	<1%	<1	0%















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Materials	1%	1%	2%
Energy	<1%	<1	0%

Where are we relative to the global growth journey



African proptech investment activity | 2023

 The real estate marketplace	Marketplace	\$4.9m	May	
	Marketing	\$4.5m	January	
	ConstructionTech	\$4.5m	February	
 Lease faster. Lease more. Lease longer.	Leasing	~\$2m	Undisclosed	
	Smart Parking	\$1.6m	Nov	
	Blockchain	\$400k	March	
	InsureTech	\$161k	August	

African proptech investment activity | 2024

	Construction Sustainability	\$1.9m	April	
	Property management	Undisclosed	Undisclosed	
	Construction e-commerce	\$400k	May	
	Asset & property management	Undisclosed	April	
	Rental solutions	Undisclosed	May	
	Marketplace	Undisclosed	June	

We continue to see greater technology engagement

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CAPITAL

GROWTHPOINT
PROPERTIES



Burstone
REAL ESTATE PARTNERS

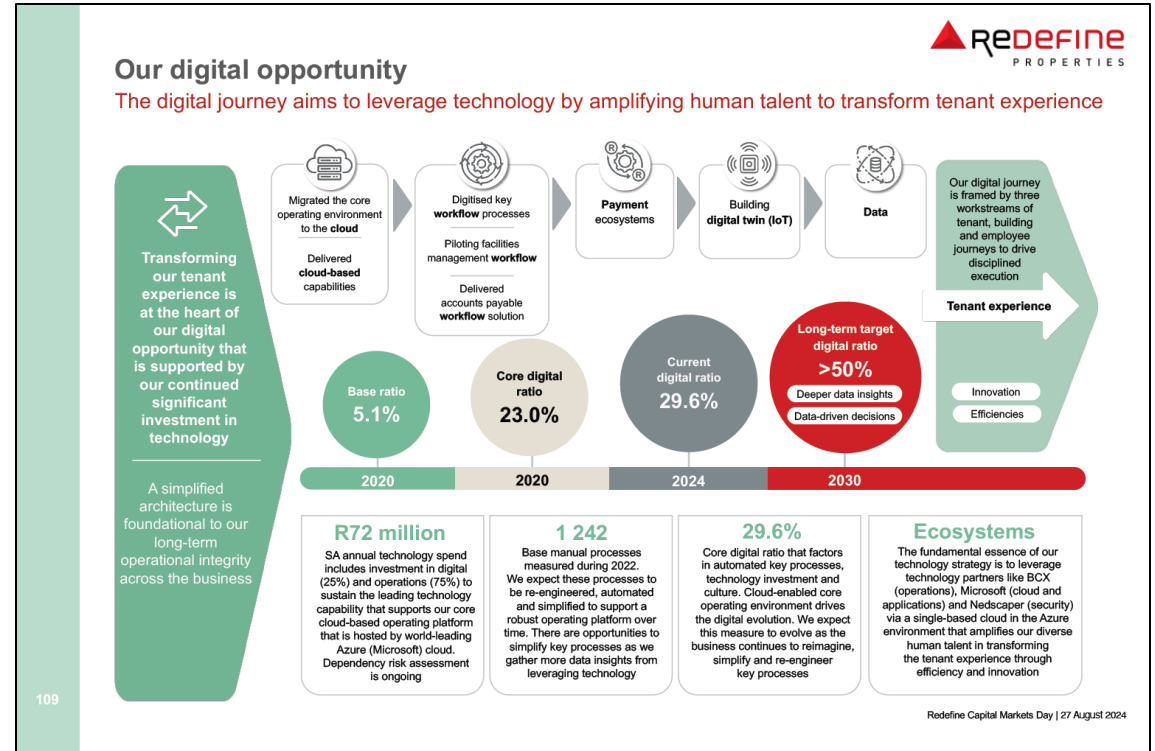


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What are the keys to unlocking this sector?



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- ➔ **Change management**
- ➔ **Talent density and a culture of innovation**
- ➔ **Economic rising tide**

Thank you

